

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	2500		Clerk Salary will increase when CiLCA qualified
Reserve 2	2600		HMRC reserved for Clerk increase in salary when CiLCA qualified
Reserve 3	550		Clerks pension increase when CiLCA qualified
Reserve 4	2725		Newsletter for special editions
Reserve 5	500		election fees
Reserve 6	10500		cemetery maintenance
Reserve 7	200		two new dog bins not yet in situ
Reserve 8	14500		refurbishment of the war memorial, bench restoration and bus shelter restoration
Reserve 9	600		solar lights at Low Side
Reserve 10	1650		clear old garden allotments and any other maintenance
Reserve 11	22028		refurbishment of the Village Hall
Reserve 12	2000		Village Hall repairs
Reserve 13	2500		professional fees
Reserve 14	25000		reserves for the development of the land at Low Side
		87853	
General reserve			
		0	
Total reserves (must agree to Box 7)		87853	