

Explanation of variances – pro forma

Name of smaller authority:

UPWELL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 34,747 | 36,030 | 1,283 | 3.69% | NO | | |
| 3 Total Other Receipts | 36,208 | 45,596 | 9,388 | 25.93% | YES | | £1283 in Precept, £2544 cemetery income, £1010 community magazine income, £1130 donation for new dot matrix sign, £3450 from Norfolk County Council for shared highways schemes. |
| 4 Staff Costs | 8,649 | 9,035 | 386 | 4.46% | NO | | £1283 in Precept, £2544 cemetery income, £1010 community magazine income, £1130 donation for new dot matrix sign, £3450 from Norfolk County Council for shared highways schemes. |
| 5 Loan Interest/Capital Repayment | 3,747 | 3,692 | -55 | 1.47% | NO | | |
| 6 All Other Payments | 51,306 | 69,736 | 18,430 | 35.92% | YES | | committee room and toilets at village hall, £10487 new dot matrix sign, bus shelter and SAM2 £4000 works to the riverbank, £1515 grass cutting in cemetery, £2686 refurbishment costs to committee room and toilets at village hall, £10487 new dot matrix sign, bus shelter and SAM2 sign (NCC Highways) |
| 7 Balances Carried Forward | 7,253 | -837 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 40,858 | 40,021 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 637,575 | 649,810 | 12,235 | 1.92% | NO | | |
| 10 Total Borrowings | 13,351 | 10,698 | -2,653 | 19.87% | YES | | Repayment of loan to PWLB for the village hall and old school playing field at agreed interest rate |
| | | | | | | | Repayment of loan to PWLB for the village hall and old school playing field at agreed interest rate |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable